

Fill in this information to identify the case:

Debtor name Grail Semiconductor

United States Bankruptcy Court for the: Eastern District of CA
(State)

Case number (If known): 15-29890-D-11

☒ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Mitchell J. NewDelman c/o Allan D. NewDelman, Esq. Allan D. NewDelman, P.C. 80 East Columbus Avenue Phoenix, AZ 85012	Allan D. NewDelman (602) 264-4550 cprieur@adnlaw.net	Finder Fee	disputed			\$2,750,000.00
2	Willis E. Higgins, Esq. 24 Brackett Street, #1 Portland, ME 04102	Willis E. Higgins (207) 965-2261 whiggins@roadrunner.com	Professional Services	disputed			\$1,650,000.00
3	Alain Champagne 1305-4950 Boulevard de l'Assomption Montreal, QC, H1T 0A3 CANADA	Alain Champagne (514) 992-5994 achamp60@yahoo.com	Loan and director fee	disputed			\$1,409,500.00
4	The Pearl Law Firm, P.A. Attn: Robert J. Pearl, Esq. 7400 Tamiami Trail North, Suite 101 Naples, FL 34108	Robert J. Pearl (239) 653-9330 robert@investorattorneys.com	Professional Services	disputed			\$569,287.71
5	Dr. Frank B. Holze c/o Allan D. NewDelman, Esq. Allan D. NewDelman, P.C. 80 East Columbus Avenue Phoenix, AZ 85012	Allan D. NewDelman (602) 264-4550 cprieur@adnlaw.net	Finder Fee	disputed			\$550,000.00
6	Shartsis Friese LLP Attn: Lisa A. Jacobs, Esq. One Maritime Plaza, 18th Floor San Francisco, CA 94111	Lisa A. Jacobs (415) 421-6500 LJacobs@sflaw.com	Settlement Agreement	disputed			\$264,238.00
7	Khosrow Benyamin 422 S Bedford Drive Beverly Hills, CA 90212	Khosrow Benyamin (310) 435-6161 kbenyamin1@yahoo.com	Convertible promissory note	contingent, disputed			\$206,484.61
8	A. Terry Speizer c/o Speizer Family Farms 1141 Longview Avenue Pismo Beach, CA 93449	Terry Speizer (805) 801-9463	Settlement Agreement	disputed			\$150,000.00

Debtor Grail Semiconductor
Name

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	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Mark A. Speizer 51 Roehampton Road Hillsborough, CA 94010	Mark Speizer (650) 342-8779 spower4@sbcbglobal.net	Settlement agreement	disputed			\$150,000.00
10	Edward J. Nixon 615 Denmark Drive, Apt. 204 Memphis, TN 38103	Edward J. Nixon (901) 832-8505 prezbear@aol.com	Convertible promissory note; director fee; and possible claim	contingent, unliquidated, disputed			At least \$139,386.36
11	Frank P. Bauder 8320 Summerset Drive Anchorage, AK 99518	Frank P. Bauder (907) 350-9948 frank@frankbauder.com	Director fee and possible claim based on Grail Technology stock	contingent, unliquidated, disputed			At least \$137,500.00
12	Davis Wright Tremaine LLP Attn: Martin Fineman, Esq. 505 Montgomery Street, Suite 800 San Francisco, CA 94111	Martin Fineman (415) 276-6575 martinfineman@dw.com	Professional Services	disputed			\$127,914.68
13	David Rothschild Kiryat Chabad 220/84 Safet 13410 ISRAEL	David Rothschild rothschild770@gmail.com	Convertible promissory note	contingent, disputed			\$103,655.83
14	Brian Gibeson 39 Stanton Avenue Orinda, CA 94563	Brian Gibeson (925) 258-9177 briangibeson@gmail.com	Settlement agreement	disputed			\$100,000.00
15	Bergeson LLP Attn: Daniel J. Bergeson, Esq. 2033 Gateway Place, Suite 300 San Jose, CA 95110	Daniel Bergeson (408) 291-6200 dbergeson@be-law.com	Professional services	disputed			\$83,303.13
16	Danielle Leibowitz 949 Willowbrook Road Staten Island, NY 10314	Jonathan Leibowitz (917) 714-6157 Jslmsd@gmail.com	Convertible promissory note	contingent, disputed			\$39,434.03
17	Michael Dobbs-Higginson 10 Taman Serasi #04-12 Botanic Garden Mansion SINGAPORE 257721	Michael Dobbs-Higginson	Convertible promissory note	contingent, disputed			\$35,073.70
18	Elizabeth Mize P.O. Box 2009 Silverthorne, CO 80498	Elizabeth Mize (970) 485-0608 elizabethmize@live.com	Bonus	disputed			\$25,000.00
19	Jay Frechter 3210 Avenue L Brooklyn, NY 11210	Jay Frechter (718) 377-5304 jay@yadomanagement.com	Convertible promissory note and possible claim for Grail Semiconductor stock	contingent, unliquidated, disputed			At least \$21,638.32
20	Aaron Wenger 333 W 86th Street #1003 New York City, NY 10024	Aaron Wenger (212) 580-9023 aaronwenger123@gmail.com	Convertible promissory note and possible claim for Grail Semiconductor stock	contingent, unliquidated, disputed			At least \$21,638.32

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(State)

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Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

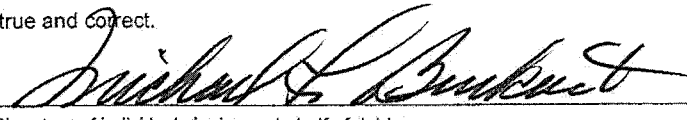
I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 2/2/16
MM / DD / YYYY

x 
Signature of individual signing on behalf of debtor

Michael F. Burkart

Printed name

Chief Resolution Officer

Position or relationship to debtor